

**THE CITY OF CEDAR VALE, KANSAS**

**FINANCIAL STATEMENT**

**December 31, 2012**

**THE CITY OF CEDAR VALE, KANSAS  
FINANCIAL STATEMENT  
For the Year Ending December 31, 2012**

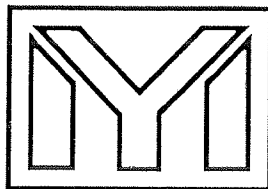
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**THE CITY OF SEDAN, KANSAS  
FINANCIAL STATEMENT  
For the Year Ending December 31, 2012**

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# YERKES & MICHELS, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANTS

John D. Carroll, CPA  
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Randy Hoffman

American Institute of Certified Public Accountants  
Kansas Society of Certified Public Accountants  
An Independent C.P.A. Firm

## INDEPENDENT AUDITORS' REPORT

The Honorable Mayor  
and Commissioners  
City of Cedar Vale, Kansas  
P.O. Box 119  
Cedar Vale, KS 67324

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Cedar Vale, Kansas, a Municipal Financial Reporting Entity as of and for the year ended December 31, 2012 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1B of the financial statement, the financial statement is prepared by the City of Cedar Vale, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1B and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

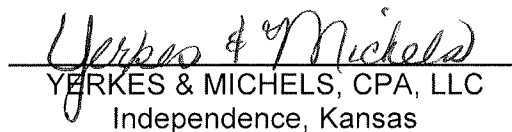
In our opinion, because of the effects of the matters discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Cedar Vale, Kansas, as of December 31, 2012, or changes in financial position or cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Cedar Vale, Kansas, as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1B.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the 2012 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – fiduciary funds, schedules of regulatory basis receipts and expenditures – actual – related municipal entities, (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of analysis and are not a required part of the 2012 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. In our opinion, the 2012 supplementary information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note 1B.

  
YERKES & MICHELS, CPA, LLC  
Independence, Kansas

August 8, 2013

**THE CITY OF CEDAR VALE, KANSAS**  
**SUMMARY OF CASH RECEIPTS, EXPENDITURES**  
**AND UNENCUMBERED CASH**

Regulatory Basis  
For the Year Ended December 31, 2012

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add:		Ending Cash Balance
						Encumbrances and Accounts Payable		
Governmental Type Funds:								
General	\$ 90,041.94	\$ -	\$ 183,951.42	\$ 190,779.37	\$ 83,213.99	\$ 5,973.09	\$	\$ 89,187.08
Special Purpose								
Library Fund	449.61		8,436.64	8,704.99	181.26			181.26
Employee Benefit Fund	30,582.14		35,628.40	42,536.71	23,673.83	928.97		24,602.80
Special Highway Fund	6,057.02		14,829.52	7,317.39	13,569.15			13,569.15
Municipal Equipment Fund	9,057.51		7,500.00		16,557.51			16,557.51
Police Drug Forfeiture Fund	218.22				218.22			218.22
Police - Safe Program/Neighbor Fund	755.00			755.00	-			-
FEMA Grant Fund	9,330.98				9,330.98			9,330.98
USDA RD Grant- Cop Cars Fund			18,000.00	18,000.00	-			-
Pool Fund Raising Fund			6,171.00		6,171.00			6,171.00
Waterworks Maintenance Reserve Fund	43,477.35				43,477.35			43,477.35
Waterworks Bond Reserve Fund	54,083.64		162.94		54,246.58			54,246.58
Debt Service Fund								
Bond and Interest	55,825.69		73,155.83	71,986.20	56,995.32			56,995.32
Business Funds								
Waterworks System Fund	111,085.85		205,304.33	209,367.98	107,022.20	1,083.37		108,085.57
Sewer Fund	59,170.47		41,679.32	32,854.27	67,995.52	517.50		68,513.02
Fiduciary Funds:								
Expendable Trust								
Date/Donelson Cemetery Trust Fund	23,676.51	-	187.11	-	23,863.62	-		23,863.62
TOTAL PRIMARY GOVERNMENT	\$ 493,811.93	\$ -	\$ 595,006.51	\$ 582,301.91	\$ 506,516.53	\$ 8,482.93	\$	\$ 514,999.46
Related Municipal Entity:								
Cedar Vale Memorial Library	\$ 18,294.95	\$ -	\$ 18,386.07	\$ 23,311.27	13,369.75	-		13,369.75
TOTAL REPORTING ENTITY	\$ 512,106.88	\$ -	\$ 613,392.58	\$ 605,613.18	\$ 519,886.28	\$ 8,482.93	\$	\$ 528,369.21

THE NOTES TO THE FINANCIAL STATEMENT ARE AN INTEGRAL PART OF THIS STATEMENT

THE CITY OF CEDAR VALE, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH

Regulatory Basis  
For the Year Ended December 31, 2012

COMPOSITION OF CASH

Bank of Cedar Vale

Checking Account No. 600342		\$ 245,312.74
Certificate of Deposit No. 6174	\$ 150,000.00	
Certificate of Deposit No. 6181	43,477.35	
Certificate of Deposit No. 6182	21,825.73	
Certificate of Deposit No. 6183	54,083.64	269,386.72
Cash on Hand		<u>300.00</u>

TOTAL PRIMARY GOVERNMENT \$ 514,999.46

COMPOSITION OF CASH OF RELATED MUNICIPAL ENTITY

Cedar Vale Memorial Library

Bank of Cedar Vale

Checking Account No. 206210	\$ 1,668.20
Money Market Account No. 9029321	<u>11,701.55</u>

Total Related Municipal Entity 13,369.75

TOTAL REPORTING ENTITY \$ 528,369.21

**THE CITY OF CEDAR VALE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**

**December 31, 2012**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1A. FINANCIAL REPORTING ENTITY

The City of Cedar Vale is a municipal corporation under the laws of the State of Kansas and is governed by an elected six-member Council. The financial statement of the reporting entity includes those of the City of Cedar Vale (the primary government) and its related municipal entity. The related municipal entity discussed below in NOTE 1D is included in the City's reporting entity because of the significance of its operational or financial relationship with the City.

1B. BASIS OF PRESENTATION AND BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles generally accepted in the United State of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

The accounts of the reporting entity are organized into funds, each of which is considered to be separate accounting entities.

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.



**THE CITY OF CEDAR VALE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**

**December 31, 2012**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

The following types of funds comprise the financial activities of The City of Cedar Vale, Kansas, for the year 2012:

GOVERNMENTAL FUNDS

General Fund--to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds--to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Debt Service Funds--to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of The City of Cedar Vale, Kansas.

BUSINESS FUNDS

Business Funds--to account for operations that are financed and operated in a manner similar to private business enterprises--where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges--or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FIDUCIARY TYPE FUNDS

Trust and Agency Funds—to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include (a) Expendable Trust Funds, (b) Non-expendable Trust Funds, (c) Pension Trust Funds, and (d) Agency Funds.

1C. REIMBURSEMENTS

The City of Cedar Vale, Kansas records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

**THE CITY OF CEDAR VALE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**

**December 31, 2012**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

1D. RELATED MUNICIPAL ENTITY

The Related Municipal Entity referred to in the financial statement includes the financial data of the entity shown below. The Related Municipal Entity is reported separately to emphasize that it is legally separate from the City.

The *Cedar Vale Memorial Library* operates the City's public library, and is governed by an appointed board. The Library is also fiscally dependent on the City for the majority of its revenue.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

2A. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), debt service funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The 2012 budget was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

**THE CITY OF CEDAR VALE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**

**December 31, 2012**

**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (cont'd)**

**2A. BUDGETARY INFORMATION (cont'd)**

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for fiduciary funds and the following special purpose funds: Police Drug Forfeiture, Police-Safe Program/Neighbor, FEMA Grant, USDA RD Grant - Cop cars, Pool Fund Raising, Waterworks Maintenance Reserve and Waterworks Bond Reserve.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by internal spending limits established by the governing body.

**2B. COMPLIANCE WITH FINANCE-RELATED LEGAL AND CONTRACTUAL MATTERS**

Management is not aware of any violations of compliance with Kansas Statutes or violations of other finance related legal matters.

**NOTE 3 - DEPOSITS AND INVESTMENTS**

At December 31, 2012, the City had no investments.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

**THE CITY OF CEDAR VALE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**

**December 31, 2012**

**NOTE 3 - DEPOSITS AND INVESTMENTS (cont'd)**

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%.

At December 31, 2012, the carrying amount of the City's deposits, including certificates of deposit, was \$514,698.46. The bank balance was \$529,005.41. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance \$250,000.00 was covered by FDIC insurance, and \$279,005.41 was collateralized by pledged securities held by the pledging financial institution's agents in the City's name.

At year-end the carrying amount of the Cedar Vale Memorial Library's deposits was \$13,369.75. The bank balance was \$13,479.14. All of the bank balance was covered by FDIC insurance.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**NOTE 4 – LONG-TERM DEBT**

SEE SCHEDULE ON PAGES 13 -14.

**THE CITY OF CEDAR VALE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**

**December 31, 2012**

**NOTE 5 - DEFINED BENEFIT PENSION PLAN**

*Plan description.* The City participates in the Kansas Public Employees Retirement System (KPERS). KPERS is part of a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas Avenue, Suite 100; Topeka, Kansas 66603-3803) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

**NOTE 6 – OTHER POST EMPLOYMENT BENEFITS**

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

**NOTE 7 - COMPENSATED ABSENCES**

City employees with one year or more of service are eligible for vacation benefits varying from five (5) days to fifteen (15) days. Unused vacation may be carried over to the next year.

City employees accumulate sick leave at the rate of eight hours per month of service. Part-time employees accumulate four hours of sick leave for each month of employment. Sick leave may be accumulated up to 720 hours.

**THE CITY OF CEDAR VALE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**

**December 31, 2012**

NOTE 7 - COMPENSATED ABSENCES (cont'd)

The liability for accrued vacation and sick pay is not reflected on the financial statements. Neither the actual or estimated amount of the liability was available at December 31, 2012. The cost of vacation and sick pay are recognized as expenditures when paid.

NOTE 8 - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From Fund</u>	<u>To Fund</u>	<u>Statutory Authority</u>	<u>Amount</u>
Waterworks System	General	K.S.A. 12-825d	6,000.00
Waterworks System	Municipal Equipment	K.S.A. 12-1,117	6,000.00
Sewer	Municipal Equipment	K.S.A. 12-1,117	1,500.00

NOTE 9 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the City carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

NOTE 10 – USE OF ESTIMATES

The preparation of regulatory basis financial statements requires management to make estimates and assumptions that affect the reported amounts of expenditures during the audit period, encumbrances outstanding, and disclosure of contingencies at the end of the audit period. Actual results could differ from the estimates.

**THE CITY OF CEDAR VALE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**  
**December 31, 2012**

**NOTE 4 - LONG TERM DEBT**

Changes in long-term liabilities for the City for the year ended December 31, 2012, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount Issued</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<b>GENERAL OBLIGATION BONDS</b>										
Refunding Series 2008	2.5-4.25%	8/15/08	540,000.00	9/1/20	425,000.00	-	40,000.00	(40,000.00)	385,000.00	16,422.50
Water System Improvement Series A 2001	5.00%	5/21/01	215,000.00	2/21/41	192,614.00	-	2,899.00	(2,899.00)	189,715.00	9,630.70
Series B 2001	5.00%	2/21/01	50,642.00	2/21/41	46,585.00	-	701.00	(701.00)	45,884.00	2,329.25
<b>REVENUE BONDS</b>										
Water System Series A 1993	6.5-7.5%	9/1/93	270,000.00	6/1/13	45,000.00	-	20,000.00	(20,000.00)	25,000.00	2,275.00
					<u>\$ 709,199.00</u>	<u>\$ -</u>	<u>\$ 63,600.00</u>	<u>\$ (63,600.00)</u>	<u>\$ 645,599.00</u>	<u>\$ 30,657.45</u>

**THE CITY OF CEDAR VALE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**  
December 31, 2012

**NOTE 4 - LONG TERM DEBT (cont'd.)**

Current maturities of long-term debt and interest for the next five year increments through maturity are as follows:

	Year 2013	Year 2014	Year 2015	Year 2016	Year 2017	Years 2018 - 2022
<b>PRINCIPAL</b>						
General Obligation - Refunding Series 2008	\$ 40,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ 50,000.00	\$ 160,000.00
Water Sys. Improvement - Series A 2001	3,044.00	3,196.00	3,356.00	3,524.00	3,700.00	21,467.00
Water Sys. Improvement - Series B 2001	736.00	773.00	812.00	852.00	895.00	5,193.00
Water System - Series A 1993	25,000.00	-	-	-	-	-
<b>TOTAL PRINCIPAL</b>	<b>\$ 68,780.00</b>	<b>\$ 48,969.00</b>	<b>\$ 49,168.00</b>	<b>\$ 49,376.00</b>	<b>\$ 54,595.00</b>	<b>\$ 186,660.00</b>
<b>INTEREST</b>						
General Obligation - Refunding Series 2008	\$ 15,142.50	\$ 13,782.50	\$ 12,162.50	\$ 10,452.50	\$ 8,697.80	\$ 13,682.50
Water Sys. Improvement - Series A 2001	9,485.75	9,333.55	9,173.75	9,005.95	8,829.75	41,181.70
Water Sys. Improvement - Series B 2001	2,294.20	2,257.40	2,218.75	2,178.15	2,135.55	9,959.95
Water System - Series A 1993	812.50	-	-	-	-	-
<b>TOTAL INTEREST</b>	<b>\$ 27,734.95</b>	<b>\$ 25,373.45</b>	<b>\$ 23,555.00</b>	<b>\$ 21,636.60</b>	<b>\$ 19,663.10</b>	<b>\$ 64,824.15</b>
<b>TOTAL PRINCIPAL AND INTEREST</b>	<b>\$ 96,514.95</b>	<b>\$ 74,342.45</b>	<b>\$ 72,723.00</b>	<b>\$ 71,012.60</b>	<b>\$ 74,258.10</b>	<b>\$ 251,484.15</b>
	<b>Years</b>	<b>Years</b>	<b>Years</b>	<b>Years</b>	<b>Years</b>	<b>TOTAL</b>
<b>PRINCIPAL</b>	<b>2023-2027</b>	<b>2028-2032</b>	<b>2033-2037</b>	<b>2038-2042</b>		
General Obligation - Refunding Series 2008	\$ -	\$ -	-	\$ -		\$ 385,000.00
Water Sys. Improvement - Series A 2001	27,399.00	34,968.00	44,631.00	44,430.00		189,715.00
Water Sys. Improvement - Series B 2001	6,626.00	8,458.00	10,793.00	10,746.00		45,884.00
Water System - Series A 1993	-	-	-	-		25,000.00
<b>TOTAL PRINCIPAL</b>	<b>\$ 34,025.00</b>	<b>\$ 43,426.00</b>	<b>\$ 55,424.00</b>	<b>\$ 55,176.00</b>		<b>\$ 645,599.00</b>
<b>INTEREST</b>						
General Obligation - Refunding Series 2008	\$ -	\$ -	\$ -	\$ -		\$ 73,920.30
Water Sys. Improvement - Series A 2001	35,250.60	27,680.90	18,019.70	5,689.15		173,650.80
Water Sys. Improvement - Series B 2001	8,525.50	6,694.60	4,358.05	1,376.00		41,998.15
Water System - Series A 1993	-	-	-	-		812.50
<b>TOTAL INTEREST</b>	<b>\$ 43,776.10</b>	<b>\$ 34,375.50</b>	<b>\$ 22,377.75</b>	<b>\$ 7,065.15</b>		<b>\$ 290,381.75</b>
<b>TOTAL PRINCIPAL AND INTEREST</b>	<b>\$ 77,801.10</b>	<b>\$ 77,801.50</b>	<b>\$ 77,801.75</b>	<b>\$ 62,241.15</b>		<b>\$ 935,980.75</b>



**THE CITY OF CEDAR VALE, KANSAS**  
**SUPPLEMENTARY INFORMATION**  
**For The Year Ended December 31, 2012**

THE CITY OF CEDAR VALE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis  
For the Year Ended December 31, 2012

	<u>Certified Budget</u>	<u>Adjustment For Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
<u>GOVERNMENTAL TYPE FUNDS</u>					
General	\$ 231,090.00	\$ -	\$ 231,090.00	\$ 190,779.37	\$ (40,310.63)
Special Revenue					
Library Fund	10,000.00		10,000.00	8,704.99	(1,295.01)
Employee Benefit Fund	54,500.00		54,500.00	42,536.71	(11,963.29)
Special Highway Fund	19,743.00		19,743.00	7,317.39	(12,425.61)
Municipal Equipment Fund	21,258.00		21,258.00		(21,258.00)
Debt Service Fund					
Bond and Interest	89,438.00		89,438.00	71,986.20	(17,451.80)
Proprietary Type Funds					
Waterworks System Fund	250,136.00		250,136.00	209,367.98	(40,768.02)
Sewer Fund	59,500.00		59,500.00	32,854.27	(26,645.73)

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
GENERAL FUND

For the Year Ended December 31, 2012

		<u>CURRENT YEAR</u>		
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
CASH RECEIPTS				
Taxes	\$ 90,965.41	\$ 69,254.66	\$ 76,947.00	\$ (7,692.34)
Local Sales Tax	24,960.53	28,961.17	24,000.00	4,961.17
Cemetery	4,585.00	4,735.00	2,500.00	2,235.00
Use Tax	19,855.87	21,768.45	18,000.00	3,768.45
Connecting Link	392.48	392.48		392.48
Franchise Tax	21,807.66	23,040.56	19,000.00	4,040.56
Fines & Forfeitures	14,635.00	19,919.00	14,000.00	5,919.00
Interest on Idle Funds	228.01	350.24	800.00	(449.76)
Miscellaneous	4,494.80	9,529.86	5,000.00	4,529.86
Transfers		6,000.00	6,000.00	-
TOTAL CASH RECEIPTS	<u>\$ 181,924.76</u>	<u>\$ 183,951.42</u>	<u>\$ 166,247.00</u>	<u>\$ 17,704.42</u>
EXPENDITURES				
Administrative	\$ 69,019.68	\$ 60,438.96	\$ 76,190.00	\$ (15,751.04)
Police Department	79,770.05	87,383.80	83,000.00	4,383.80
Street Department	29,879.71	19,069.01	35,000.00	(15,930.99)
Park Department	14,269.25	11,686.31	20,000.00	(8,313.69)
Cemetery Department	5,983.38	4,755.77	5,000.00	(244.23)
Street Lighting	103.51	101.22	1,900.00	(1,798.78)
Economic Development				-
Financial Services	7,232.60	7,344.30	10,000.00	(2,655.70)
Reimbursements				-
TOTAL EXPENDITURES	<u>\$ 206,258.18</u>	<u>\$ 190,779.37</u>	<u>\$ 231,090.00</u>	<u>\$ (40,310.63)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (24,333.42)	\$ (6,827.95)		
UNENCUMBERED CASH, BEGINNING	<u>114,375.36</u>	<u>90,041.94</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 90,041.94</u>	<u>\$ 83,213.99</u>		

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
LIBRARY FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
CASH RECEIPTS				
Taxes	\$ 9,725.67	\$ 8,436.64	\$ 9,033.00	(596.36)
TOTAL CASH RECEIPTS	<u>\$ 9,725.67</u>	<u>\$ 8,436.64</u>	<u>\$ 9,033.00</u>	<u>\$ (596.36)</u>
EXPENDITURES				
Appropriations to Library Board	\$ 9,500.00	\$ 8,704.99	\$ 10,000.00	\$ (1,295.01)
TOTAL EXPENDITURES	<u>\$ 9,500.00</u>	<u>\$ 8,704.99</u>	<u>\$ 10,000.00</u>	<u>\$ (1,295.01)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 225.67	\$ (268.35)		
UNENCUMBERED CASH, BEGINNING	<u>223.94</u>	<u>449.61</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 449.61</u>	<u>\$ 181.26</u>		

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
EMPLOYEE BENEFITS FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
CASH RECEIPTS				
Taxes	\$ 15,144.65	\$ 35,628.40	\$ 35,497.00	\$ 131.40
Miscellaneous			-	-
TOTAL CASH RECEIPTS	<u>\$ 15,144.65</u>	<u>\$ 35,628.40</u>	<u>\$ 35,497.00</u>	<u>\$ 131.40</u>
EXPENDITURES				
Payroll Taxes	\$ 12,806.63	\$ 13,001.29	\$ 12,500.00	\$ 501.29
Workman's Compensation	614.45	-	6,000.00	(6,000.00)
Programs Expense	9,815.83	9,027.33	9,000.00	27.33
Insurance	21,536.45	20,508.09	27,000.00	(6,491.91)
KPERs	357.51			-
Reimbursements				-
TOTAL EXPENDITURES	<u>\$ 45,130.87</u>	<u>\$ 42,536.71</u>	<u>\$ 54,500.00</u>	<u>\$ (11,963.29)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (29,986.22)	\$ (6,908.31)		
UNENCUMBERED CASH, BEGINNING	<u>60,568.36</u>	<u>30,582.14</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 30,582.14</u>	<u>\$ 23,673.83</u>		

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
SPECIAL HIGHWAY FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u> <u>Actual</u>	<u>Budget</u>	Variance Over (Under)
CASH RECEIPTS				
State	\$ 15,539.39	\$ 14,829.52	\$ 16,830.00	\$ (2,000.48)
TOTAL CASH RECEIPTS	<u>\$ 15,539.39</u>	<u>\$ 14,829.52</u>	<u>\$ 16,830.00</u>	<u>\$ (2,000.48)</u>
EXPENDITURES				
Personal Services	\$ 2,917.35	\$ 2,319.00	\$ 8,743.00	\$ (6,424.00)
Contractual	2,332.69	2,434.40	4,000.00	(1,565.60)
Commodities	<u>5,453.23</u>	<u>2,563.99</u>	<u>7,000.00</u>	<u>(4,436.01)</u>
TOTAL EXPENDITURES	<u>\$ 10,703.27</u>	<u>\$ 7,317.39</u>	<u>\$ 19,743.00</u>	<u>\$ (12,425.61)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 4,836.12	\$ 7,512.13		
UNENCUMBERED CASH, BEGINNING	<u>1,220.90</u>	<u>6,057.02</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 6,057.02</u>	<u>\$ 13,569.15</u>		

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
MUNICIPAL EQUIPMENT FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	CURRENT YEAR <u>Actual</u>	<u>Budget</u>	Variance Over (Under)
CASH RECEIPTS				
Transfers	\$ -	\$ 7,500.00	\$ 7,500.00	\$ -
TOTAL CASH RECEIPTS	\$ -	\$ 7,500.00	\$ 7,500.00	\$ -
EXPENDITURES				
Capital Outlay	\$ 6,200.00	\$ -	\$ 21,258.00	\$ (21,258.00)
Other				-
TOTAL EXPENDITURES	\$ 6,200.00	\$ -	\$ 21,258.00	\$ (21,258.00)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (6,200.00)	\$ 7,500.00		
UNENCUMBERED CASH, BEGINNING	15,257.51	9,057.51		
UNENCUMBERED CASH, ENDING	\$ 9,057.51	\$ 16,557.51		

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
POLICE DRUG FORFEITURE FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
State	\$ 218.22	\$ -
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ 218.22	\$ -
	<hr/>	<hr/>
EXPENDITURES		
Project Costs	\$ -	\$ -
Transfers	-	-
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ -	\$ -
	<hr/>	<hr/>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 218.22	\$ -
UNENCUMBERED CASH, BEGINNING	<hr/> -	<hr/> 218.22
UNENCUMBERED CASH, ENDING	<hr/> <u>\$ 218.22</u>	<hr/> <u>\$ 218.22</u>



THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
POLICE - SAFE PROGRAM/NEIGHBOR FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Grant - State	\$ -	\$ -
Grant - Other	-	
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	<hr/> \$ -	<hr/> \$ -
EXPENDITURES		
Police Expenses	\$ -	\$ 755.00
Transfers		
	<hr/>	<hr/>
TOTAL EXPENDITURES	<hr/> \$ -	<hr/> \$ 755.00
RECEIPTS OVER (UNDER)		
EXPENDITURES	\$ -	\$ (755.00)
UNENCUMBERED CASH, BEGINNING	<hr/> 755.00	<hr/> 755.00
UNENCUMBERED CASH, ENDING	<hr/> \$ 755.00	<hr/> \$ -

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
FEMA GRANT FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal	\$ -	\$ -
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ -	\$ -
	<hr/>	<hr/>
EXPENDITURES		
Commodities	\$ -	\$ -
Transfers	-	-
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ -	\$ -
	<hr/>	<hr/>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
	<hr/>	<hr/>
UNENCUMBERED CASH, BEGINNING	9,330.98	9,330.98
	<hr/>	<hr/>
UNENCUMBERED CASH, ENDING	\$ 9,330.98	\$ 9,330.98
	<hr/>	<hr/>

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
USDA RD GRANT - COP CARS

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Grant	\$ -	\$ 15,000.00
Donations	-	3,000.00
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ -	\$ 18,000.00
	<hr/>	<hr/>
EXPENDITURES		
Capital Outlay	\$ -	\$ 18,000.00
Transfers	-	-
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ -	\$ 18,000.00
	<hr/>	<hr/>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
	<hr/>	<hr/>
UNENCUMBERED CASH, BEGINNING	-	-
	<hr/>	<hr/>
UNENCUMBERED CASH, ENDING	\$ -	\$ -
	<hr/>	<hr/>

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
POOL FUND RAISING FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Donations	\$ -	\$ 6,171.00
Other	-	-
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ 6,171.00</u>
EXPENDITURES		
Capital Outlay	\$ -	\$ -
Transfers	-	-
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 6,171.00
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ 6,171.00</u></u>

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
WATERWORKS MAINTENANCE RESERVE FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Interest	\$ -	\$ -
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ -	\$ -
	<hr/>	<hr/>
EXPENDITURES		
Miscellaneous	\$ -	\$ -
Transfers		
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ -	\$ -
	<hr/>	<hr/>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
	<hr/>	<hr/>
UNENCUMBERED CASH, BEGINNING	43,477.35	43,477.35
	<hr/>	<hr/>
UNENCUMBERED CASH, ENDING	\$ 43,477.35	\$ 43,477.35
	<hr/>	<hr/>

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
WATERWORKS BOND RESERVE FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Interest	\$ -	\$ 162.94
	-	
TOTAL CASH RECEIPTS	\$ -	\$ 162.94
EXPENDITURES		
Miscellaneous	\$ -	\$ -
Transfers	-	
TOTAL EXPENDITURES	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 162.94
UNENCUMBERED CASH, BEGINNING	<u>54,083.64</u>	<u>54,083.64</u>
UNENCUMBERED CASH, ENDING	<u>\$ 54,083.64</u>	<u>\$ 54,246.58</u>

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
BOND AND INTEREST FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Taxes	\$ 22,528.31	\$ 19,459.87	\$ 20,270.00	\$ (810.13)
City Sales Tax	32,589.12	53,695.96	27,000.00	26,695.96
TOTAL CASH RECEIPTS	<u>\$ 55,117.43</u>	<u>\$ 73,155.83</u>	<u>\$ 47,270.00</u>	<u>\$ 25,885.83</u>
EXPENDITURES				
Principal	\$ 40,668.00	\$ 43,600.00	\$ 40,000.00	\$ 3,600.00
Interest	19,985.15	28,382.45	16,423.00	11,959.45
Other	-	3.75	33,015.00	(33,011.25)
TOTAL EXPENDITURES	<u>\$ 60,653.15</u>	<u>\$ 71,986.20</u>	<u>\$ 89,438.00</u>	<u>\$ (17,451.80)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (5,535.72)	\$ 1,169.63		
UNENCUMBERED CASH, BEGINNING	<u>61,361.41</u>	<u>55,825.69</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 55,825.69</u>	<u>\$ 56,995.32</u>		

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
WATERWORKS SYSTEM FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Water Sales	\$ 193,247.18	\$ 187,269.49	\$ 187,000.00	\$ 269.49
Connection Service Fees	1,605.36	1,948.71	1,000.00	948.71
Trip Fees	989.80	913.03	1,000.00	(86.97)
Penalties	5,060.07	4,842.39	3,000.00	1,842.39
Pool Fees & Donations	5,695.24	5,865.65	2,000.00	3,865.65
Miscellaneous	5,327.57	4,465.06		4,465.06
TOTAL CASH RECEIPTS	<u>\$ 211,925.22</u>	<u>\$ 205,304.33</u>	<u>\$ 194,000.00</u>	<u>\$ 11,304.33</u>
EXPENDITURES				
Personal Services	\$ 33,728.27	\$ 27,270.07	\$ 30,000.00	\$ (2,729.93)
Contractual Services	52,296.35	9,883.85	10,000.00	(116.15)
Commodities	30,680.28	19,039.30	20,000.00	(960.70)
Sales Tax	2,374.46	2,301.84	4,000.00	(1,698.16)
Capital Outlay			5,000.00	(5,000.00)
Purchase of Water	98,580.00	92,825.00	110,000.00	(17,175.00)
Principal	20,000.00	20,000.00	23,429.00	(3,429.00)
Interest	3,578.75	2,275.00	15,707.00	(13,432.00)
Swimming Pool	20,845.17	23,772.92	20,000.00	3,772.92
Miscellaneous	159.71			-
Transfers		12,000.00	12,000.00	-
Reimbursements	(42,905.24)			-
TOTAL EXPENDITURES	<u>\$ 219,337.75</u>	<u>\$ 209,367.98</u>	<u>\$ 250,136.00</u>	<u>\$ (40,768.02)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (7,412.53)	\$ (4,063.65)		
UNENCUMBERED CASH, BEGINNING	<u>118,498.38</u>	<u>111,085.85</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 111,085.85</u>	<u>\$ 107,022.20</u>		



THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Regulatory Basis  
SEWER FUND

For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Sewer Charges	\$ 43,507.93	\$ 41,679.32	\$ 41,000.00	\$ 679.32
Miscellaneous				-
TOTAL CASH RECEIPTS	<u>\$ 43,507.93</u>	<u>\$ 41,679.32</u>	<u>\$ 41,000.00</u>	<u>\$ 679.32</u>
EXPENDITURES				
Personal Services	\$ 7,291.00	\$ 5,718.75	\$ 8,000.00	\$ (2,281.25)
Contractual Services	17,228.32	10,809.50	20,000.00	(9,190.50)
Commodities	6,166.72	14,826.02	20,000.00	(5,173.98)
Capital Outlay			10,000.00	(10,000.00)
Transfers		1,500.00	1,500.00	-
TOTAL EXPENDITURES	<u>\$ 30,686.04</u>	<u>\$ 32,854.27</u>	<u>\$ 59,500.00</u>	<u>\$ (26,645.73)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 12,821.89	\$ 8,825.05		
UNENCUMBERED CASH, BEGINNING	<u>46,348.58</u>	<u>59,170.47</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 59,170.47</u>	<u>\$ 67,995.52</u>		

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Fiduciary Fund  
DALE/DONNELSON CEMETERY TRUST FUND  
Regulatory Basis  
For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Interest	\$ -	\$ 187.11
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ -	\$ 187.11
	<hr/>	<hr/>
EXPENDITURES		
Commodities	\$ -	\$ -
Miscellaneous	-	-
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ -	\$ -
	<hr/>	<hr/>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 187.11
	<hr/>	<hr/>
UNENCUMBERED CASH, BEGINNING	23,676.51	23,676.51
	<hr/>	<hr/>
UNENCUMBERED CASH, ENDING	<u>\$ 23,676.51</u>	<u>\$ 23,863.62</u>

THE CITY OF CEDAR VALE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

Related Municipal Entity  
CEDAR VALE MEMORIAL LIBRARY  
Regulatory Basis  
For the Year Ended December 31, 2012

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
SEK Library System	\$ 4,538.00	\$ 5,085.00	\$ 5,040.00	\$ 45.00
City of Cedar vale	9,500.00	8,704.99	10,000.00	(1,295.01)
State Grant	301.00	247.00	300.00	(53.00)
Interest Income		6.67		6.67
Insurance Reimbursement		2,431.23		2,431.23
e-Rate	1,297.65		750.00	(750.00)
Fund Raising		312.50	1,000.00	(687.50)
Other Grants	900.00	1,395.24		1,395.24
Miscellaneous	1,566.56	203.44	200.00	3.44
TOTAL CASH RECEIPTS	<u>\$ 18,103.21</u>	<u>\$ 18,386.07</u>	<u>\$ 17,290.00</u>	<u>\$ 1,096.07</u>
EXPENDITURES				
Personal Services	\$ 9,067.46	\$ 9,093.16	\$ 8,400.00	\$ 693.16
Contractual Services	2,406.96	2,323.78	1,640.00	683.78
Commodities	9,539.77	11,894.33	9,050.00	2,844.33
Capital Outlay				-
TOTAL EXPENDITURES	<u>\$ 21,014.19</u>	<u>\$ 23,311.27</u>	<u>\$ 19,090.00</u>	<u>\$ 4,221.27</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (2,910.98)	\$ (4,925.20)		
UNENCUMBERED CASH, BEGINNING	<u>21,205.93</u>	<u>18,294.95</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 18,294.95</u>	<u>\$ 13,369.75</u>		